

Cape Breton Holding Company
Proposed Operating Budget - For the 2014 Fiscal Year

	<u>2013 Budget</u>	<u>2013 Actual</u>	<u>2014 Proposed</u>
<u>Income</u>			
Service fees	\$ 18,000	\$ 17,830	\$ 18,130
Badges	\$ 1,000	\$ 1,040	\$ 1,260
Dock fees	\$ 13,000	\$ 12,789	\$ 13,650
Entertainment	\$ 6,000	\$ 5,892	\$ 6,000
Clubhouse	\$ 750	\$ 875	\$ 800
Donations	\$ 600	\$ 620	\$ 600
Interest	\$ 100	\$ 30	\$ 100
Miscellaneous	\$ 100	\$ 244	\$ 100
Crabby Shack	\$ 100	\$ -	\$ -
Visionary Fund	\$ 2,800	\$ 2,950	\$ 5,800
	<u>\$ 42,450</u>	<u>\$ 42,270</u>	<u>\$ 46,440</u>
<u>Expenses</u>			
<u>Beach</u>			
Maintainance/Beach Cleanup	\$ 1,000	\$ 890	\$ 1,000
Water testing	\$ 550	\$ 600	\$ 600
Electric	\$ 300	\$ 306	\$ 400
Water	\$ 120	\$ 154	\$ 150
Equipment & supplies	\$ 1,250	\$ 1,648	\$ 1,000
Badges	\$ -	\$ -	\$ -
Sanitation	\$ 400	\$ 556	\$ 600
Sand	\$ 1,400	\$ 2,794	\$ 2,400
Craby Shack	\$ 100	\$ -	\$ -
Miscellaneous	\$ 100	\$ 1,551	\$ 100
	<u>\$ 5,220</u>	<u>\$ 8,499</u>	<u>\$ 6,250</u>
<u>Dock</u>			
Electric	\$ 1,000	\$ 563	\$ 1,000
Water	\$ 120	\$ 154	\$ 150
Equipment & supplies	\$ 300	\$ -	\$ 1,300
Sanitation	\$ 400	\$ 556	\$ 600
Miscellaneous/Repairs	\$ 3,000	\$ 9,450	\$ 500
	<u>\$ 4,820</u>	<u>\$ 10,723</u>	<u>\$ 3,550</u>
<u>Clubhouse</u>			
Electric	\$ 1,250	\$ 1,191	\$ 1,250
Water	\$ 475	\$ 511	\$ 500
Gas	\$ 1,250	\$ 1,124	\$ 1,250
Equipment & Supplies	\$ 500	\$ 234	\$ 500
Repairs	\$ 1,000	\$ 257	\$ 1,000
Miscellaneous	\$ 250	\$ 60	\$ 250
	<u>\$ 4,725</u>	<u>\$ 3,377</u>	<u>\$ 4,750</u>
<u>Entertainment</u>			
	\$ 4,000	\$ 3,584	\$ 4,000
<u>Administrative</u>			
Property taxes	\$ 12,400	\$ 12,555	\$ 12,800
Corporate taxes	\$ 750	\$ 895	\$ 750
Insurance	\$ 10,250	\$ 9,367	\$ 10,250
Stationary & postage	\$ 300	\$ 265	\$ 300
Miscellaneous	\$ 750	\$ 77	\$ 500
Depreciation	\$ 4,734	\$ 4,734	\$ 4,700
	<u>\$ 29,184</u>	<u>\$ 27,893</u>	<u>\$ 29,300</u>
Income total	\$ 42,450	\$ 42,270	\$ 46,440
Expense total	\$ 47,949	\$ 54,076	\$ 47,850
Profit/(loss)	\$ (5,499)	\$ (11,806)	\$ (1,410)

Proposed Capital Budget - For the 2013 Fiscal Year

Post Sandy Repairs	\$ -	\$ -	\$ 5,000
Total Capital	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,000</u>